



TD Fitzpatrick
Certified Public
Accountants

Company Number: 62423

The Society of Chiropodists and Podiatrists of Ireland Limited
Annual Report and Financial Statements
for the financial year ended 31 December 2020

TD Fitzpatrick
Certified Public Accountants and Statutory Auditors
77 Merrion Square
Dublin 2
Ireland

The Society of Chiropractors and Podiatrists of Ireland Limited

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The Society of Chiropractors and Podiatrists of Ireland Limited

DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | Cheryl O'Neill Olga Carey Frank Dowling Christine Kiernan Elaine Thompson Sian Louise Stokes Meave Corcoran Nuala Lowney Williams |
| Company Secretary | Donald Maxwell |
| Company Number | 62423 |
| Registered Office and Business Address | 68 Granville Road Dun Laoghaire Dublin Ireland |
| Auditors | TD Fitzpatrick Certified Public Accountants and Statutory Auditors 77 Merrion Square Dublin 2 Ireland |
| Bankers | AIB Grafton Street Dublin 2 Ireland Ulster Bank Georges Quay Dublin 2 Ireland |

The Society of Chiropractors and Podiatrists of Ireland Limited

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity and Review of the Business

The principal activity of the company is to represent the interests of Chiropractors and Podiatrists in Ireland.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2020.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Cheryl O'Neill
Olga Carey
Frank Dowling
Christine Kiernan
Elaine Thompson
Sian Louise Stokes
Meave Corcoran
Nuala Lowney Williams

The secretary who served throughout the financial year was Donald Maxwell.

There were no changes in shareholdings between 31 December 2020 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, TD Fitzpatrick, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:"

- (i) the existence of a compliance policy statement;
- (ii) appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- (iii) a review of such arrangements and structures has taken place during the year

The Society of Chiropractors and Podiatrists of Ireland Limited
DIRECTORS' REPORT

for the financial year ended 31 December 2020

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 68 Granville Road, Dun Laoghaire, Dublin.

Signed on behalf of the board

Cheryl O'Neill
Director

Meave Corcoran
Director

Date: _____

Date: _____

The Society of Chiropractors and Podiatrists of Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Cheryl O'Neill
Director

Date: _____

Meave Corcoran
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of The Society of Chiropodists and Podiatrists of Ireland Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Society of Chiropodists and Podiatrists of Ireland Limited ('the company') for the financial year ended 31 December 2020 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Society of Chiropodists and Podiatrists of Ireland Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Trevor Fitzpatrick
for and on behalf of
TD FITZPATRICK

Certified Public Accountants and Statutory Auditors
77 Merrion Square
Dublin 2
Ireland

Date: _____

The Society of Chiropractors and Podiatrists of Ireland Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Society of Chiropractors and Podiatrists of Ireland Limited

INCOME STATEMENT

for the financial year ended 31 December 2020

| | Notes | 2020 € | 2019 € |
|--|-------|-----------|-----------|
| Income | | 97,220 | 88,607 |
| Expenditure | | (72,592) | (85,351) |
| Surplus before interest | | 24,628 | 3,256 |
| Interest receivable and similar income | | - | 50 |
| Surplus for the financial year | 12 | 24,628 | 3,306 |
| Total comprehensive income | | 24,628 | 3,306 |

Approved by the board on _____ and signed on its behalf by:

Cheryl O'Neill
Director

Meave Corcoran
Director

The Society of Chiropractors and Podiatrists of Ireland Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2020

| | Notes | 2020 € | 2019 € |
|---|-------|-----------------|-----------------|
| Non-Current Assets | | | |
| Property, plant and equipment | 7 | 770 | 1,609 |
| Financial assets | 8 | 69 | 69 |
| | | <u>839</u> | <u>1,678</u> |
| Current Assets | | | |
| Cash and cash equivalents | | 215,984 | 190,436 |
| Creditors: Amounts falling due within one year | 9 | (60,624) | (60,543) |
| | | <u>155,360</u> | <u>129,893</u> |
| Net Current Assets | | 155,360 | 129,893 |
| Total Assets less Current Liabilities | | 156,199 | 131,571 |
| Provisions for liabilities | 10 | (22,034) | (22,034) |
| Net Assets | | 134,165 | 109,537 |
| Reserves | | | |
| Capital reserves and funds | 12 | 13,082 | 13,082 |
| Income statement | 12 | 121,083 | 96,455 |
| Members' Funds | | 134,165 | 109,537 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on _____ and signed on its behalf by:

Cheryl O'Neill
Director

Meave Corcoran
Director

The Society of Chiropractors and Podiatrists of Ireland Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2020

| | Retained surplus € | Article 100 Reserve € | Total € |
|--------------------------------------|--------------------------|--------------------------------|----------------|
| At 1 January 2019 | 94,589 | 13,082 | 107,671 |
| Surplus for the financial year | 3,306 | - | 3,306 |
| Other movements in Members' Funds | (1,440) | - | (1,440) |
| At 31 December 2019 | 96,455 | 13,082 | 109,537 |
| Surplus for the financial year | 24,628 | - | 24,628 |
| At 31 December 2020 | 121,083 | 13,082 | 134,165 |

The Society of Chiropractors and Podiatrists of Ireland Limited

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

| | Notes | 2020 € | 2019 € |
|---|-----------|----------------|-----------------|
| Cash flows from operating activities | | | |
| Surplus for the financial year | | 24,628 | 3,306 |
| Adjustments for: | | | |
| Interest receivable and similar income | | - | (50) |
| Depreciation | | 839 | 840 |
| | | <u>25,467</u> | <u>4,096</u> |
| Movements in working capital: | | | |
| Movement in creditors | | 81 | (18,640) |
| | | <u>25,548</u> | <u>(14,544)</u> |
| Cash generated from/(used in) operations | | | |
| Cash flows from investing activities | | | |
| Interest received | | - | 50 |
| Payments to acquire property, plant and equipment | | - | (1,404) |
| | | <u>-</u> | <u>(1,354)</u> |
| Net cash generated from/(used in) investment activities | | | |
| | | <u>25,548</u> | <u>(15,898)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 25,548 | (15,898) |
| Cash and cash equivalents at beginning of financial year | | 190,436 | 206,334 |
| | | <u>190,436</u> | <u>190,436</u> |
| Cash and cash equivalents at end of financial year | 15 | 215,984 | 190,436 |

The Society of Chiropractors and Podiatrists of Ireland Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

The Society of Chiropractors and Podiatrists of Ireland Limited is a company limited by guarantee incorporated in the Republic of Ireland. 68 Granville Road, Dun Laoghaire, Dublin, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income is determined with reference to the receipt of members subscriptions, event fees & reimbursement of costs in the year. These amounts are adjusted to account for monies received which related to earlier or subsequent periods.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Chain of office | - | 10% Straight line |
| Fixtures, fittings and equipment | - | 25% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

The Society of Chiropractors and Podiatrists of Ireland Limited

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Taxation

The company has obtained exempt status from the revenue commissioners

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

| 5. OPERATING SURPLUS | 2020 | 2019 |
|--|------------|----------|
| | € | € |
| Operating surplus is stated after charging/(crediting): | | |
| Depreciation of property, plant and equipment | 839 | 840 |
| Government grants received | (34,000) | - |
| | <u>839</u> | <u>-</u> |

6. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2019 - 2).

| | 2020 | 2019 |
|---------------------|----------|----------|
| | Number | Number |
| Development Officer | - | 1 |
| Administrative | - | 1 |
| | <u>-</u> | <u>2</u> |

7. PROPERTY, PLANT AND EQUIPMENT

| | Chain of office | Fixtures, fittings and equipment | Total |
|-------------------------------|-----------------|----------------------------------|--------------|
| | € | € | € |
| Cost | | | |
| At 1 January 2020 | 507 | 7,665 | 8,172 |
| At 31 December 2020 | <u>507</u> | <u>7,665</u> | <u>8,172</u> |
| Depreciation | | | |
| At 1 January 2020 | 507 | 6,056 | 6,563 |
| Charge for the financial year | - | 839 | 839 |
| At 31 December 2020 | <u>507</u> | <u>6,895</u> | <u>7,402</u> |
| Net book value | | | |
| At 31 December 2020 | <u>-</u> | <u>770</u> | <u>770</u> |
| At 31 December 2019 | <u>-</u> | <u>1,609</u> | <u>1,609</u> |

The Society of Chiropractors and Podiatrists of Ireland Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

8. FINANCIAL FIXED ASSETS

| | Other unlisted investments | Total |
|-----------------------|---|--------------|
| | € | € |
| Investments | | |
| Cost | | |
| At 31 December 2020 | 69 | 69 |
| Net book value | | |
| At 31 December 2020 | 69 | 69 |
| At 31 December 2019 | 69 | 69 |

9. CREDITORS

Amounts falling due within one year

| | 2020 | 2019 |
|--------------------------|---------------|--------|
| | € | € |
| Client creditor balances | 52,895 | 52,895 |
| Taxation | 4,019 | 4,019 |
| Accruals | 3,710 | 3,629 |
| | 60,624 | 60,543 |

10. PROVISIONS FOR LIABILITIES

The amounts provided for deferred taxation are analysed below:

| | Legal fund | Total |
|-------------------------|-----------------------|--------------|
| | 2020 | 2019 |
| | € | € |
| At financial year start | 22,034 | 22,034 |
| At financial year end | 22,034 | 22,034 |

The provision of a legal reserve is to protect the membership against any possible or potential legal challenges to the Society.

11. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

The Society of Chiropractors and Podiatrists of Ireland Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

12. RESERVES

| | Income and expenditure account € | Article 100 Reserve € | Total € |
|--------------------------------|---|--------------------------------|----------------|
| At 1 January 2020 | 96,455 | 13,082 | 109,537 |
| Surplus for the financial year | 24,628 | - | 24,628 |
| | <u>121,083</u> | <u>13,082</u> | <u>134,165</u> |
| At 31 December 2020 | <u>121,083</u> | <u>13,082</u> | <u>134,165</u> |

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2020.

14. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.

15. CASH AND CASH EQUIVALENTS

| | 2020 € | 2019 € |
|------------------------|----------------|----------------|
| Cash and bank balances | <u>215,984</u> | <u>190,436</u> |

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

THE SOCIETY OF CHIROPODISTS AND PODIATRISTS OF IRELAND LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Society of Chiropractors and Podiatrists of Ireland Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2020

| | 2020 | 2019 |
|--|----------------------|---------------------|
| | € | € |
| Income | | |
| Subscriptions | 61,370 | 62,311 |
| CPD event income | 1,850 | - |
| Conference fees | - | 26,296 |
| Government grants received | 34,000 | - |
| | <u>97,220</u> | <u>88,607</u> |
| Expenditure | | |
| Expenditure | - | 1,304 |
| Wages and salaries | 44,578 | 42,813 |
| CPD - course leaders fees | 1,750 | 14,560 |
| CPD - office facilities | - | 453 |
| CPD - event expenses | - | 2,654 |
| Insurance | 1,040 | 837 |
| Council meetings | 1,137 | 4,924 |
| Repairs and computer maintenance | - | 746 |
| Printing, postage and stationery | 162 | 1,054 |
| Advertising | - | 431 |
| Website | 4,354 | 3,741 |
| Telephone & Broadband | 1,513 | 1,330 |
| Federation internationale des podologues | 1,553 | 1,696 |
| Annual general meeting expenses | - | 564 |
| Filing fees | 20 | 20 |
| Bank charges | 831 | 1,280 |
| Staff welfare/PPE Equip | 8,354 | - |
| General expenses | 2,587 | 2,264 |
| Auditor's remuneration | 3,772 | 3,691 |
| Depreciation | 839 | 840 |
| Charitable donations | 102 | 149 |
| | <u>72,592</u> | <u>85,351</u> |
| Miscellaneous income | | |
| Bank interest | - | 50 |
| Net surplus | <u><u>24,628</u></u> | <u><u>3,306</u></u> |

ACCOUNTS STATUS

The Society of Chiropractors and Podiatrists of Ireland Limited Financial Statements 31st December 2020

| Task | Staff | Status | Completed | Narration |
|----------------------|---------------|-------------|------------|--|
| Books Requested | Meagan McKell | Completed | 31/08/2021 | |
| Books Received | Meagan McKell | Completed | 31/08/2021 | |
| Draft TB | Meagan McKell | Completed | 31/08/2021 | |
| Partner Review | Meagan McKell | Completed | 31/08/2021 | |
| Adjustments | Meagan McKell | Completed | 31/08/2021 | |
| Adjusted Profit Comp | Meagan McKell | Completed | 31/08/2021 | |
| Final Adjustment | Meagan McKell | Completed | 31/08/2021 | MMcK retred CK, appointed FD and added MK as signatory |
| Ready for Signing | Meagan McKell | Completed | 31/08/2021 | |
| Accounts Filed | | Not Started | | |
| Closedown | | Not Started | | |